Community of Christ

October 26, 2026

Internal Financial Statement & Procedures Inspection Report

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Community of Christ

The financial records of the Michigan Mission Center for the year ending December 31, 2024, have been inspected applying certain procedures in evaluating the effectiveness of internal controls and accounting functions used in producing the financial reports for the year then ended. Additionally, these procedures are intended to meet the "audit" function required by the Presiding Bishopric's policies. This report is intended solely for the use of the members of the Michigan Mission Center, and should not be distributed to anyone who is not associated through the Community of Christ bodies.

Among the procedures conducted were the following: 1) Confirmation of cash balances and investment balances, 2) Inspection of asset, liability, and equity accounts as recorded in the general ledger, 3) Traced transactions through the year pertaining to cash receipts, disbursements and journal entries, including examination of appropriate supporting documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets with no material misstatements noted. The accompanying statements fairly represent the financial position of the Michigan Mission Center and the results of its operations and changes in fund balances as of December 31, 2024.

Jack Tigner

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Internal Financial Procedures Inspection Team
Michigan Mission Center

Community of Christ - Michigan Mission Center
Budget Income Statement as of December 31, 2024

	2024 Budget	2024 Y-T-D Actual	% of Budget
INCOME			
Congregational Support	$ 94,000.00	$ 96,217.60	102.36%
Envelope Contributions	34,500.00	28,568.50	82.81%
Investment Earnings for Mission Support	54,000.00	54,000.00	100.00%
Transfers from Designated Ministry Funds	5,500.00	-	0.00%
Congregation/Campground Services Income	6,000.00	2,638.85	43.98%
Interest Income	5,000.00	5,000.00	100.00%
Other Income	2,000.00	6,475.17	323.76%
TOTAL INCOME	$ 201,000.00	$ 192,900.12	95.97%
EXPENSES			
Equipment Replacement/Maintenance	250.00	66.37	26.55%
Insurance	3,500.00	3,412.00	97.49%
Licenses & Fees (copyright, etc.)	700.00	639.20	91.31%
Miscellaneous/Pastoral Care	250.00	177.80	71.12%
Office Supplies	250.00	554.61	221.84%
Salaries & Benefits	183,350.00	184,988.00	100.89%
Payroll Processing Fees	2,700.00	2,269.59	84.06%
Communications	3,500.00	2,969.13	84.83%
Volunteer Travel Support	500.00	24.08	4.82%
Disciple & Leadership Development	2,500.00	(304.19)	-12.17%
Congregation Mission Expansion Grants	3,000.00	350.00	11.67%
Earth Stewardship Team	250.00	-	0.00%
Diversity & Inclusion Team	250.00	-	0.00%
TOTAL EXPENSES	$ 201,000.00	$ 195,146.59	97.09%
NET INCOME (LOSS)		$ (2,246.47)	

Community of Christ - Michigan Mission Center
Balance Sheet as of December 31, 2024

ASSETS:					
Cash & Investments:					
Checking Account, Huntington Bank	$	30,044.71			
Checking Account, Fifth Third		6,960.28			
WC Affiliate Investment Pool A (9/30)		1,479,787.02			
WC Affiliate Investment Pool B (9/30)		317,855.15			
Total Cash & Investments	$	1,834,647.16			
Receivables & Other Assets:					
Accounts Receivable	$	42,781.20			
Accounts Receivable - Congregation Payroll		5,274.85			
Accounts Receivable - Campground Payroll		1,080.30			
Notes Receivable - CMC		156,107.18			
Total Receivables	$	205,243.53			
TOTAL ASSETS					**$ 2,039,890.69**
LIABILITIES:					
Accounts Payable - Mission Center	$	4,241.26			
Accounts Payable - World Church	$	105.00			
Security Deposits - CMC	$	980.00			
TOTAL LIABILITIES					$ 5,326.26

NET ASSETS:	Balance Jan. 1	Income	Expense	Current Balance
Ministry Program Funds:				
Operating Reserve Fund	$ 106,827.90	$ 192,900.12	$ 195,146.59	$ 104,581.43
Youth Camp Ministries Fund	28,290.02	115,146.88	122,009.46	21,427.44
Reunion Program Fund	11,818.88	66,948.70	69,163.88	9,603.70
SPECtacular Fund	13,677.09	13,744.70	16,698.55	10,723.24
Youth Ministries Fund	24,959.00	3,460.29	674.21	27,745.08
Mission Center Conferences Fund	8,280.71	4,135.00	5,451.31	6,964.40
Detroit Properties Fund	115,411.13	-	4,230.00	111,181.13
Campus Ministries Center Fund	30,016.90	15,261.91	35,419.74	9,859.07
Conference Designated Funds:				
New Expressions Program Fund	75,582.05	3,385.48	6,686.00	72,281.53
Camping & Gathering Ministries Fund	173,728.50	5,507.00	58,831.02	120,404.48
Disciple Development Fund	47,109.53	-	10,975.77	36,133.76
Investment Funds:				
Operating Investment Fund	1,145,416.44	188,043.83	59,000.00	1,274,460.27
Youth Camp Investment Fund	205,990.86	30,581.25	8,239.63	228,332.48
Other Funds:				
Beyond the Horizon Fund	983.13	195.00	91.26	1,086.87
Campground General Fund	1,405.80	12,632.67	14,258.92	(220.45)
TOTAL NET ASSETS	$ 1,989,497.94	$ 651,942.83	$ 592,526.16	$ 2,034,564.43
TOTAL LIABILITIES & NET ASSETS				**$ 2,039,890.69**