

Community of Christ

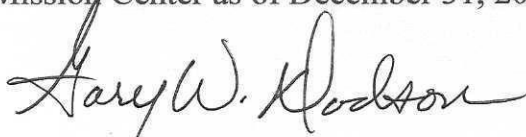
INTERNAL AUDIT REPORT

Mission Center Presidency and Conference
Michigan USA Mission Center
Community of Christ

The financial records of the Michigan USA Mission Center for the year ended December 31, 2019 have been reviewed applying certain procedures as described below. The purpose of which is to assist in evaluating the effectiveness of the internal control and in identifying any areas in which the accounting functions might not have captured all of the significant financial data. Additionally, these procedures are intended to meet the audit function required by the Presiding Bishopric's policies. This report is intended solely for the use of members of the Michigan USA Mission Center and the World Church Presiding Bishopric, and it should not be distributed to anyone who is not associated through these bodies.

Among the procedures conducted were the following: 1) Verification of cash balances and investment balances, 2) Review of all asset, liability and equity accounts as recorded in the general ledger, 3) Tests of transactions through the year pertaining to cash receipts, disbursements and journal entries including examination of paid invoices for appropriate documentation.

In all material respects, receipts and disbursements have been recorded and administered in accordance with appropriate accounting practices and approved budgets. The accompanying statements present fairly the financial position, the results of its operations and changes in fund balances of the Michigan USA Mission Center as of December 31, 2019.



Gary W. Dodson
Internal Audit
October 28, 2020

**Michigan USA Mission Center
Statement of Financial Position
As at December 31, 2019**

Assets

Cash on Hand and Investments		
Checking(Schedule 1)	\$ 75,851.88	
World Church Investment Pool(Schedule 1)	<u>1,387,270.51</u>	\$ 1,463,122.39
Accounts Receivable		17,761.92
Notes Receivable		
Woodlands Operations Advance	46,920.78	
Land Contract CCM	<u>6,532.26</u>	<u>53,453.04</u>
 Total Assets		 <u><u>\$ 1,534,337.35</u></u>

Liabilities and Net Assets

Accounts Payable		\$ 3,510.09
Reserve and Agency Funds		1,426,122.26
Net Assets		
Mission Center		
Operating Reserve Fund		<u>104,705.00</u>
 Total Liabilities and Net Assets		 <u><u>\$ 1,534,337.35</u></u>

Michigan USA Mission Center
Statement of Activities
For the year ended December 31, 2019

Income

Congregational Support	\$ 128,047.33
Envelope Contributions	15,501.53
Investment Earnings	17,408.06
Other	5,945.75
Designated Ministries Transfer	1,518.58
Congregation Services Income	<u>2,337.50</u>

Total Income \$ 170,758.75

Expenses

Mission Center Office Operations		
Audit	\$ 481.17	
Equipment Replacement/Maintenance	422.76	
Insurance	1,929.00	
Licenses & Fees	459.03	
Office Lease	2,800.00	
Supplies/Office Supplies	332.94	
Miscellaneous/Pastoral Care	<u>30.00</u>	6,454.90

Administrative Support for Mission		
Salaries & Staff Expense	146,001.62	
Payroll Processing Fees	1,705.53	
Youth Camp/ SPEC Ministries Support	<u>9,778.34</u>	157,485.49

Communications		
Postage	340.86	
Internet	275.00	
Church Updates	420.00	
Website	855.60	
Telephone	<u>257.20</u>	2,148.66

Disciple & Leadership Formation	1,518.58
Volunteer Travel Support	151.12
Journey House Campus Ministries	<u>3,000.00</u>

Total Expense 170,758.75

Net Income -

World Ministries Tithes Contributions (9,000.00)

Operating Fund January 1 113,705.00

Operating Fund December 31 \$ 104,705.00

Michigan USA Mission Center
Summary of Reserve and Agency Funds
For the year ended December 31, 2019

	<u>Balance</u> <u>1/1/2019</u>	<u>Received</u>	<u>Expended</u>	<u>Balance</u> <u>12/31/2019</u>
Administrative Support Fund	\$ 536,245.24	\$ 2,000.00	\$ -	\$ 538,245.24
Campgrounds General Fund	864.07	19,356.06	20,220.13	-
Camping & Gathering Ministries	109,650.56	735.00	1,803.60	108,581.96
Carleton Fund	180,410.03	-	23,257.43	157,152.60
Church Plant Program Funds	10,346.54	676.75	810.43	10,212.86
Contemporary Christian Ministries	-	10,057.44	10,057.44	-
Detroit Properties	(4,556.58)	55.67	-	(4,500.91)
Disciple Development Fund	75,682.34	-	10,827.34	64,855.00
Earnings from Investment Pool A	107,836.51	179,866.07	11,755.11	275,947.47
Equity in Notes Receivable	15,778.13	-	9,245.87	6,532.26
Mission Center Conferences	10,232.41	7,261.14	8,939.15	8,554.40
Mission Support Fund	91,426.77	-	-	91,426.77
Redford Center Office	39,699.07	7,800.00	3,152.00	44,347.07
Redford Center Office Improvement	20,000.00	-	6,700.00	13,300.00
Reunion Program Fund	-	68,090.41	68,090.41	-
Reunion Reserve Fund	13,853.73	1,177.44	-	15,031.17
Spectacular Fund	3,138.28	-	-	3,138.28
Woodlands Family Camp Reserve	1,177.44	7,647.30	10,832.01	(2,007.27)
Youth Camp Ministries Fund	23,682.39	-	-	23,682.39
Youth Camp Scholarships Fund	37,264.19	71,400.17	60,744.42	47,919.94
Youth Ministries Fund	18,674.31	5,028.72	-	23,703.03
			-	
	<u>\$ 1,291,405.43</u>	<u>\$ 381,152.17</u>	<u>\$ 246,435.34</u>	<u>\$ 1,426,122.26</u>

**Michigan USA Mission Center
Statement of Cash and Investments
As at December 31, 2019**

(Schedule 1)

Checking		
Huntington Bank	\$ 67,348.85	
Fifth Third Bank	<u>8,503.03</u>	
		<u>\$ 75,851.88</u>
Total Checking		
WC Affiliate Investment Pool		
Mission Center Pool A	\$ 1,237,083.71	
Mission Center Pool B	<u>150,186.80</u>	
		<u>\$ 1,387,270.51</u>
Total Affiliate Investment Pool		