

Michigan Mission Center

Summary of Funds

July 15, 2017

Operating Reserve Fund

This fund captures any retained earnings and absorbs any deficits for the annual operating income and expenses for the mission center. The Investment Policy defines the maximum balance that should be retained in the account each year.

Church Plant Program Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. A resolution was considered and approved at the November 8, 2014 Mission Center Conference that continued the initial designated purpose of the fund. That resolution indicated that the fund would be “used for church plant program funding requests/projects and/or may be used to offset the annual Operating Fund budget of the Michigan Mission Center as needed to support Church Plant programs.”

Church Plant Facility Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. A resolution was considered and approved at the November 8, 2014 Mission Center Conference that continued the initial designated purpose of the fund. That resolution indicated that the fund would be “used for church plant facility funding requests/projects and/or may be used to offset the annual Operating Fund budget of the Michigan Mission Center as needed to support Church Plant facility needs.”

Redford Center Office Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. The fund is used to report the rental income and expenses received for the office space at the former Detroit International Stake Office, also known as the Redford Center Office located at 16631 Lahser Road in Detroit. As of March 2016, Northwest Detroit Neighborhood Development (NDND) is leasing the top half of the building for \$650 per month rent plus utilities.

Redford Center Office Improvement Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. The fund was initially established by the Southern Great Lakes International Mission Center at its final conference on March 27, 2010. The intention of the fund was to ensure funding was available for major repairs or maintenance that may be needed for the former Detroit International Stake Office, also known as the Redford Center Office located at 16631 Lahser Road in Detroit.

Detroit Properties Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. The church owned four vacant lots in the City of Detroit. This fund records all the expenses related to those vacant lots for property taxes and other fees. As of July 15, 2017 the only remaining vacant property is at 16786 Greydale.

Earnings from Investment Account

This fund holds the cumulative earnings and losses for the Affiliate Investment Pool accounts that are not designated for other purposes. The earnings are available to support the annual operating budget of the mission center utilizing the church's recommended spending rate per the Investment Policy.

Carleton Sale Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. The fund was initially established by the Southern Great Lakes International Mission Center at its final conference on March 27, 2010. The approved purpose for the fund is to provide support of the Detroit Hope facility. The resolution also provided that if there is an excess of funds available at some future date that are not needed for the Detroit Hope facility, that those excess funds may be reallocated for the use of either Journey House Campus Ministry Center or a future church plant.

Administrative Support Fund

This fund was initially funded with the proceeds from the Eastland congregation building. A resolution was approved at the November 7, 2015 mission center conference designating the sale funds for this purpose and also indicating that future land contract payments would be deposited into this fund. Additional funds were added to the fund when the most current Fiscal and Investment Policy was adopted with an effective date of December 31, 2015 that dissolved the former General Reserves Fund and transferred one-half of that fund to the Administrative Support Fund. The purpose of the fund is to provide funding for mission through expenses such as administrative salaries and benefits and office-related expenses and the funds are available to support the annual mission center budget for administrative needs.

Mission Support Fund

This fund is referenced in the current Fiscal and Investment Policy. Initial funding was received when the former General Reserves Fund was dissolved on December 31, 2015 and one-half of the funds were transferred to the Mission Support Fund. Per the Investment Policy, the Mission Support Fund shall be managed as if it were an endowment. The intent of this fund is to maintain and grow principal so that a long-term, stable source of income is available each year. Earnings from the Mission Support Fund will be committed to support mission center programs and missionary opportunities.

Equity in Notes Receivable

This fund consists of the notes receivable balance for the land contract sale of the Contemporary Christian Ministries (CCM) church facility. When the land contract is paid in full, this fund will cease to exist.

Mission Center Conferences Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. It continues to be used to track the income and expenses related to the mission center conferences held each year.

Youth Camp Scholarship Fund

This fund originally came into the Michigan Mission Center on January 1, 2011 when the four previous mission centers consolidated. Additional income is received into the fund through offering envelope contributions and offerings at mission center conferences during the business

session, and from the net proceeds of the CCM sale. The scholarship process is determined by the mission center officers consistent with the ministry needs at the time.

Youth Camp Ministries Fund

As of early March 2016, the mission center officers determined that it would be most appropriate to consolidate all youth camp ministries into one fund rather than tracking each campground/camp in separate funds. An additional amount was added from the net proceeds of the CCM sale.

Camping Ministries Fund (Retreats, Etc.)

This fund holds the surplus from past women's and men's retreats that were sponsored by the mission center at the various Michigan campgrounds. It is anticipated that these funds could be accessed by a grant from congregations (or groups of congregations) wishing to hold such retreats as the mission center is no longer sponsoring these type of retreats as of January 1, 2016.

Reunion Reserve Fund

This fund initially was funded with the cumulative surplus remaining from reunions held at Camp Manitou. At the end of 2016, similar amounts (approximately \$3500.00) from the Park of the Pines, Blue Water, and Sanford reunions were transferred into this account to be held to cover future shortfalls in reunion budgets. The expectation is that any funds dispersed to a reunion budget will be returned the following year. The remaining fund balances in each reunion account was transferred to the campground boards.

Reunion Program Fund

This fund is set up to track the income and expenses for reunions throughout each year. It is expected that this fund will maintain a relatively small balance at year-end, as each reunion will have a plan for using the net surplus from their budgets.

Woodlands Family Camp Reserve Fund

This fund holds the cumulative surplus from prior year family camps held at The Woodlands Campgrounds.

Campgrounds General Fund

This fund is used to report the income from those congregations who have chosen to provide campground support to all the Michigan campgrounds by supporting the Campgrounds General Fund. Distributions from the fund will be designated to support the campgrounds being operated by the mission center. This fund also receives some occasional offering envelope contributions.

Youth Ministries Fund

This fund was initially established through mission center conference action on November 8, 2014 that reclassified the former Youth Minister Fund that originally came into the Michigan Mission Center from the Southern Great Lakes International Mission Center. When the fund was reclassified, the purpose was designated to provide additional support to youth ministries such as International Youth Forum, Spectacular, and other youth related expenses. At the January 9, 2016 Michigan Mission Center Council meeting, a recommendation from the mission center officers was considered by the Council regarding consolidating two other youth funds (Friday Knights and Saturday Knights) into the Youth Ministries Fund. That action received agreement and was made retroactive to December 31, 2015. Additional funding is being added from the net proceeds of the CCM sale.

Young Adult Leadership Fund

This fund was initially established through mission center conference action on November 8, 2014 that reclassified the former Young Adult Outreach Grant (NGL) Fund that originally came into the Michigan Mission Center from the Northern Great Lakes Mission Center. When the fund was reclassified, the purpose was designated to provide support to young adults to further their leadership experience.

Owosso Group Fund

When the Owosso congregation voted to disorganize as a congregation, they discerned that they would like to become a group of the mission center. At the time of the formation of the group, their funds (including the sale of their building proceeds) were transferred to the mission center to be held in a special fund for their ministry purposes. At some future date if the Owosso group ceases to exist, the mission center officers will need to discern the best use for the remaining funds as no specific indications were provided by the congregation or group to date.

Contemporary Christian Ministries (CCM) Fund

The Contemporary Christian Ministries congregation in Burton, Michigan closed effective November 29, 2015. At that time, the building became the responsibility of the mission center. When the building was sold, the proceeds were placed in this fund. When the leadership of the congregation was asked prior to the time of closing if there were any specific desires or recommendations for what some of the proceeds may be used for once the building sold, the suggestion provided was that funding for hunger ministries would be appreciated and would be very much in line with the ministries that the congregation provided while it was in existence as an active ministry. A resolution passed at 2016 Fall Conference directed 10% of the net proceeds be sent to Worldwide Mission Tithes to support Abolish Poverty and End Suffering, and 5% of the net proceeds be allocated to the mission center's Youth Camp Ministries Fund. The remaining proceeds will be distributed equally between the mission center's Youth Ministries Fund, and the Youth Camp Scholarship fund.

Disciple Development Fund

This fund was initially established at the November 8, 2014 mission center conference with the proceeds from the sale of the Fargo and Harbor Beach congregation buildings and their remaining fund balances. At the November 7, 2015 mission center conference, a resolution was considered and approved that amended the initial resolution and allocated one-half of the funds from the closed Fargo Congregation to the Sixth Street Congregation. That action resulted in a transfer of \$23,370.29 being provided to the Sixth Street Congregation from the original funds. The intention of the fund is to assist individuals in the Michigan Mission Center with registration fees and travel expenses for World Church, Mission Center, and Field experiences, such as, but not limited to, Conferences, Peace Colloquy, MEADS (Ministerial Education and Discipleship Studies), Community of Christ Seminary, and other trainings. A committee was established by the Mission Center President to establish guidelines and administer the fund.

Valley Center Fund

Remaining assets from the closing of the Valley Center congregation.

Campground Sales Fund

A holding fund for the proceeds from campground property sales.